

Run by: New Akanksha Shiksha Samiti

## Dr. RADHAKRISHNAN COLLEGE OF EDUCATION

(Recognised by N.C.T.E., Sate Govt. & Affiliated to R.D.V.V. Jabalpur)

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6.4 Financial Management and Resource Mobilization.

6.4.1 Institute conducts internal or / and external financial audit regularly.

Response: Dr. Radhakrishnan College of Education has set up a system for directing internal and external audits for ensuring proper accounting for receipts and payments of the student fee is looked after by the management. All vouchers are examined by an internal financial committee on yearly basis. The expenses incurred under various heads are completely checked by confirming the bills and vouchers. In the event that any discrepancy is discovered, the same is brought to the notice of the Principal.

The mechanisms to monitor the effective and efficient use of financial resources are as follows:

The College budget includes recurring expenses such as salaries, electricity, internet charges, maintenance costs, stationery and non – recurring expenses such as lab purchase

, furniture and other development expenses.

